CHAIRMAN'S STATEMENT

During the second quarter ended 30 June 2026, the Company delivered a resilient financial performance. Revenue increased by 13.3% compared to the previous quarter, reflecting sustained market demand and the Company's continued focus on commercial execution. Disciplined cost management and operational efficiencies enabled the Company to maintain strong profitability, resulting in a 4.5% increase in profit after tax.

Prospects

We remain optimistic about the market situation. Beyond our unwavering commitment to Health and Safety, our foremost priority is to strengthen operational efficiency and sustainability. Additionally, we are dedicated to minimizing our environmental impact. We are steadfast in our commitment to maintaining cost discipline and enhancing overall perfomance to navigate market conditions effectively.

Appreciation

The Board would like to thank all its stakeholders for their support. We have every confidence that TPCPLC will continue to deliver value for the shareholders and community.

BY ORDER OF THE BOARD

Hakan Gurdal

Chairman of the Board

CONSOLIDATED AND SEPARATE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED 30 JUNE 2026

	GROUP		COMPANY	
	JUNE 30,2026	MARCH 31,2026	JUNE 30,2026	MARCH 31,2026
	TZS '000	TZS '000	TZS '000	TZS '000
Revenue from contracts with customers	114,857,630	101,387,583	114,857,630	101,387,583
Cost of sales	(84,444,413)	(71,785,187)	(84,378,811)	(71,767,806)
Gross profit	**30,413,217**	**29,602,396**	**30,478,819**	**29,619,777**
Other operating income	451,837	129,680	451,837	129,680
Selling and marketing costs	(1,089,402)	(1,118,147)	(1,089,402)	(1,118,147)
Administrative costs	(6,441,082)	(5,955,356)	(6,404,728)	(5,935,944)
Other operating expenses	(276,858)	(232,937)	(276,858)	(232,937)
Net gain/(loss) on foreign currency translation	425,339	632,075	425,339	632,075
Operating Profit	**23,483,051**	**23,057,713**	**23,585,007**	**23,094,505**
Finance income	402,012	359,587	402,012	359,587
Finance costs	(215,681)	(198,437)	(215,681)	(198,437)
Finance income - net	**186,331**	**161,149**	**186,331**	**161,149**
Profit before tax	**23,669,381**	**23,218,862**	**23,771,338**	**23,255,654**
Income tax expense	(6,892,631)	(7,159,471)	(6,892,631)	(7,179,871)
Profit for the year	**16,776,750**	**16,059,391**	**16,878,707**	**16,075,783**
Other comprehensive income				
Items that will not be reclassified to profit or loss:				
Re-measurement gain/(losses) on defined benefit plan	-	-	-	-
Income tax effect	-	-	-	-
Other comprehensive income for the year	**-**	**-**	**-**	**-**
Total comprehensive income for the year, net of tax	**16,776,750**	**16,059,391**	**16,878,707**	**16,075,783**

TANZANIA PORTLAND CEMENT PUBLIC LIMITED COMPANY
UNAUDITED RESULTS FOR THE PERIOD ENDED 30 JUNE 2026

CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	GROUP		COMPANY	
	JUNE 30,2026	MARCH 31,2026	JUNE 30,2026	MARCH 31,2026
	TZS '000	TZS '000	TZS '000	TZS '000
ASSETS				
Non-current assets				
Property, plant and equipment	156,032,297	158,893,022	149,651,153	152,497,806
Intangible assets	797,216	797,216	797,216	797,216
Goodwill	2,500,362	2,500,362	-	-
Land and mineral reserves	40,829,723	40,829,723	-	-
Leasehold land	883,471	890,433	883,471	890,433
Right of use assets	164,365	165,195	164,365	165,195
Investment in Subsidiary	-	-	42,020,000	42,020,000
	201,207,434	**204,075,951**	**193,516,205**	**196,370,650**
Current assets				
Inventories	87,446,688	103,685,335	86,247,226	102,485,873
Trade receivables	52,941,102	58,286,615	60,720,015	65,705,349
Other short-term operating receivables	32,841,954	31,006,366	32,320,824	30,533,430
Current income tax recoverable	5,484,339	5,025,751	5,484,339	5,025,751
Cash and bank balances	35,937,395	46,391,761	35,934,640	46,389,006
Deferred income tax asset	3,255,354	3,087,857	3,167,470	2,999,973
	217,906,832	**247,483,685**	**223,874,514**	**253,139,382**
TOTAL ASSETS	**419,114,266**	**451,559,636**	**417,390,719**	**449,510,032**
EQUITY AND LIABILITIES				
Equity				
Share capital	3,598,462	3,598,462	3,598,462	3,598,462
Retained earnings	234,498,495	271,693,577	234,761,654	271,859,877
Equity attributable to owners of the parent	**238,096,957**	**275,292,039**	**238,360,116**	**275,458,339**
Non Controlling Interest	2,066,129	2,071,227	-	-
Total equity	**240,163,086**	**277,363,266**	**238,360,116**	**275,458,339**
Non-current liabilities				
Lease liabilities	200,510	192,444	200,510	192,444
Employment benefit obligations	6,360,645	6,089,970	6,360,645	6,089,970
Provision for quarry site restoration	5,516,287	5,297,392	5,516,287	5,297,392
	12,077,442	**11,579,806**	**12,077,442**	**11,579,806**
Current liabilities				
Lease liabilities	877	783	877	783
Employment benefit obligations	530,345	530,345	530,345	530,345
Provision for quarry site restoration	585,781	585,781	585,781	585,781
Trade and other payables	111,388,229	122,801,266	111,467,653	122,656,589
Provisions	34,455,547	34,455,547	34,455,547	34,455,547
Dividend payable	19,912,958	4,242,842	19,912,958	4,242,842
	166,873,737	**162,616,564**	**166,953,161**	**162,471,887**
TOTAL EQUITY AND LIABILITIES	**419,114,266**	**451,559,636**	**417,390,719**	**449,510,032**

TANZANIA PORTLAND CEMENT PUBLIC LIMITED COMPANY
UNAUDITED RESULTS FOR THE PERIOD ENDED 30 JUNE 2026

CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS FOR THE THREE MONTHS ENDED 30 JUNE 2026

	GROUP		COMPANY	
	JUNE 30,2026	MARCH 31,2026	JUNE 30,2026	MARCH 31,2026
	TZS '000	TZS '000	TZS '000	TZS '000
Operating activities				
Net income /(loss) from continuing operations	16,745,567	16,059,391	16,878,707	16,075,783
Income taxes	6,960,115	7,159,471	6,892,631	7,179,871
Interest income	(402,012)	(359,587)	(402,012)	(359,587)
Interest received	410,109	367,684	410,109	367,684
Interest paid	(45,888)	(39,233)	(45,396)	(39,233)
Income taxes paid	(7,518,716)	(8,182,434)	(7,518,716)	(8,182,434)
Depreciation, amortisation, and impairment	4,351,930	5,165,996	4,344,894	5,158,959
Other eliminations	3,611,876	1,121,310	3,610,892	1,121,310
Cashflow before working capital changes	**24,112,981**	**21,292,597**	**24,171,109**	**21,322,353**
Changes in operating assets	16,399,001	(19,613,291)	16,415,145	(19,581,240)
Changes in operating liabilities	(11,135,430)	(166,124)	(11,282,140)	(227,930)
Changes in working capital	**5,263,571**	**(19,779,415)**	**5,133,005**	**(19,809,170)**
Decrease in provisions through cash payments	30,626	(342,290)	30,626	(342,290)
Net Cash flow from operating activities	**29,407,178**	**1,170,892**	**29,334,739**	**1,170,892**
Cashflow from investing activities				
Acquisition of Property, plant and equipment	(1,562,890)	(2,997,238)	(1,490,451)	(2,997,238)
Net Cashflow from investing activities	**(1,562,890)**	**(2,997,238)**	**(1,490,451)**	**(2,997,238)**
Cashflow from financing activities				
Dividend payments	(38,306,814)	(108,552)	(38,306,814)	(108,552)
Net Repayment of bonds, loans and lease liabilities	8,160	8,097	8,160	8,097
Changes in short-term financial liabilities	0	(901)	0	(901)
Net Cashflow from financing activities	**(38,298,654)**	**(101,356)**	**(38,298,654)**	**(101,356)**
Net change in cash and cash equivalents	(10,454,366)	(1,927,702)	(10,454,366)	(1,927,702)
Cash and cash equivalents at the beginning of period	46,391,761	48,319,463	46,389,006	48,316,708
Cash and cash equivalents at period end	**35,937,395**	**46,391,761**	**35,934,640**	**46,389,006**

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY

THREE MONTHS ENDED 30 JUNE 2026

GROUP

	Share Capital and Share Premium	Retained earnings	Equity Attributable to owners of parent	Non Controlling Interest	Total Equity
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
As at 31 March 2026	3,598,462	271,693,577	275,292,039	2,071,227	277,363,266
Non-controlling interests arising on a business combination				-	-
Profit for the year	-	16,781,848	16,781,848	(5,098)	16,776,750
Other comprehensive income, net of tax	-	-	-	-	-
Transactions with owners in their capacity as owners:					
Dividends declared	-	(53,976,930)	(53,976,930)	-	(53,976,930)
	-	(53,976,930)	(53,976,930)	-	(53,976,930)
As at 30 June 2026	**3,598,462**	**234,498,495**	**238,096,957**	**2,066,129**	**240,163,086**
As at 31 December 2025	3,598,462	255,633,367	259,231,829	2,072,047	261,303,875
Non-controlling interests arising on a business combination				-	-
Profit for the year	-	16,060,210	16,060,210	(820)	16,059,391
Other comprehensive income, net of tax	-	-	-	-	-
Transactions with owners in their capacity as owners:					
Dividends declared	-	-	-	-	-
	-	-	-	-	-
As at 31 March 2026	**3,598,462**	**271,693,577**	**275,292,039**	**2,071,227**	**277,363,266**

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY

THREE MONTHS ENDED 30 JUNE 2026

COMPANY

	Share Capital and Share Premium	Retained earnings	Total Equity
	TZS '000	TZS '000	TZS '000
As at 31 March 2026	3,598,462	271,859,877	275,458,339
Profit for the year	-	16,878,707	16,878,707
Other comprehensive income, net of tax	-	-	-
Transactions with owners in their capacity as owners:			
Dividends declared	-	(53,976,930)	(53,976,930)
	-	(53,976,930)	(53,976,930)
As at 30 June 2026	**3,598,462**	**234,761,654**	**238,360,116**
As at 31 December 2025	3,598,462	255,784,094	259,382,556
Profit for the year	-	16,075,783	16,075,783
Other comprehensive income, net of tax	-	-	-
Transactions with owners in their capacity as owners:			
Dividends declared	-	-	-
	-	-	-
As at 31 March 2026	**3,598,462**	**271,859,877**	**275,458,339**